Government of Saskatchewan

Annual Report 1983-84

Saskatchewan Advanced Education and Manpower

Student Aid Fund

85-5441/

Annual Report of The Saskatchewan Student Aid Fund

for the period April 1, 1983 through March 31, 1984

To the Honourable Frederick W. Johnson
Lieutenant Governor of the Province of Saskatchewan

Sir:
I have the honour to transmit herewith the Annual Report of the Saskatchewan Student Aid Fund for the year ending March 31, 1984.

Respectfully submitted,

Colin Maxwell
The Honourable Colin Maxwell
Minister of Advanced Education and Manpower

Regina
September 8, 1984

To the Honourable Colin Maxwell
Minister of Advanced Education and Manpower

Sir:
I have the honour to submit for your consideration the Annual Report of the Saskatchewan Student Aid Fund for the year ending March 31, 1984.

Respectfully submitted,

John C. Law
Deputy Minister of Advanced Education and Manpower

Regina
September 8, 1984

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Introduction

The Saskatchewan Student Aid Fund is administered by a Board of Trustees consisting of the Deputy Minister of Advanced Education and Manpower, the Deputy Minister of Finance, and one other person appointed by the Lieutenant Governor in Council upon the recommendation of the Minister of Education.

The Saskatchewan Student Aid Fund was established in 1949 by the provincial government with an initial investment of $1 million. By May, 1962, the investment capital had increased to its present level of $3 million because of greater interest in advanced education. Prior to 1964 the fund was used primarily to provide loans to Saskatchewan's post-secondary students.

Canada Student Loans Program

In 1964 the Canada Student Loans Program was introduced by the federal government to provide interest-free loans to full-time students enrolled in designated post-secondary educational institutions in programs of at least 12 weeks' duration. Although this is a federal program, the Student Financial Services Branch of the Department of Advanced Education and Manpower is the designated issuing authority for the Province of Saskatchewan. This program provided loans to a maximum of $100 per week of study to eligible students.

After the Student Financial Services Branch has determined an applicant's need for a loan, the student deals directly with a bank, credit union, or other chartered lending institution. The loan is interest-free while the recipient is a full time student and for an additional six-month period following graduation or discontinuation of studies. The student repays the loan by regular monthly payments over a maximum time period of 9½ years. Interest charged is set August 1 of each year and is constant throughout the repayment period. Student Financial Services Branch also adminsters the Part-Time Canada Student Loan Program which is funded by the federal government. Under this program a part-time student may borrow up to $2,500. Repayment of the part-time loan begins 30 days after negotiation of the loan.

In determining the applicant's financial need under the Canada Student Loans Program, the Student Financial Services Branch applies federal administrative criteria in a standard assessment. If there is a significant change in the student's financial circumstances, or that of the parents, the student may request that the award be reassessed by the Student Financial Services Branch. If the student's request is within the scope of the administrative guidelines of the student aid program, additional assistance will be granted.

Saskatchewan Student Loans Program

In order to assist full-time students who are ineligible for Canada Student Loans because of entrance requirements, the provincial government established the Saskatchewan Student Loans Program. This program, introduced in 1971-72, is funded through the Saskatchewan Student Aid Fund and provides loans to a maximum of $100 per week of study. These loans are available only to persons studying in Saskatchewan.

As Saskatchewan Student Bursary is only available for the first five years of post-secondary study, students are eligible for a Saskatchewan Student Loan to supplement their Canada Student Loan after that five-year period.

Student Financial Services Branch is responsible for the administration, payment, and collection of any loans authorized under this program. Loans are interest-free while the recipient is a full-time student and for an additional six-month period following graduation or discontinuation of studies. Students repay the loan in regular monthly installments. Interest charged is the same as for Canada Student Loans.

Table 3 lists the numbers and amounts of Saskatchewan Student Loans during 13 complete years of operation.

Saskatchewan Student Bursary

The Saskatchewan Student Bursary Program was introduced by the provincial government in 1971-72. Under this program, non-repayable bursary assistance is granted in conjunction with Canada and Saskatchewan Student Loans on a demonstrated need basis.

Saskatchewan Student Bursary assistance to a maximum of $62.50 per week of study is available to students with high need at any designated institution in Saskatchewan. One-half the bursary amount is available to students attending public out-of-province institutions.

Table 4 lists the numbers and amounts of Saskatchewan Student Bursary/Special Incentive Bursary during 13 complete years of operation.

Special Incentive Bursary Program

In 1983 the Special Incentive Bursary Program was established to assist disadvantaged students with special needs. To be eligible for the Special Incentive Bursary, a student must be accepted into one of the following programs.

- Vocational Rehabilitation of Disabled Persons Program (V.R.D.P.)
- Non-Status Indian and Metis Program (N.S.I.M.)

- Saskatchewan Urban Native Teacher Education Program (SUNTEP)
- Northern Training Program (N.T.P.)
- Northern Careers Program (N.C.P.)

The Special Incentive Bursary, to a maximum of $100 per week of study, is available to disadvantaged students along with the Canada Student Loan/Saskatchewan Student Loan and Saskatchewan Student Bursary. In addition, first and second year students may have part or all of their student loan forgiven upon successful completion of those years.

Table 4 lists the numbers and amounts of Saskatchewan Student Bursary/Special Incentive Bursary.

Appeals Committee

If the basis of the student's request falls beyond the scope of the standard administrative criteria, or if the student is dissatisfied with the reassessment by the Student Financial Services Branch, he or she may request that the case be reviewed by the Appeals Committee. The Committee, established by the Minister of Advanced Education and Manpower, consists of representatives from government, educational institutions, and students' unions. The Committee may recommend to the Minister the granting of assistance in special cases. During 1983-84, 160 appeal cases were reviewed. In 79 of these cases, the Committee recommended that additional assistance be granted.

Table 1 lists the numbers and amounts of Canada Student Loans during 20 complete years of operation.

Table 2 lists the numbers and amounts of part-time Canada Student Loans in the first year of operation.

Other Awards

The Student Financial Services Branch is also responsible for the administration of other scholarship and bursary programs, often in conjunction with other departments and agencies. Funds were provided from the Saskatchewan Student Aid Fund for the following programs in 1983-84.

Department of Advanced Education and Manpower:

Technical Institute and Technical Institute Entrance Scholarships
During 1983-84, Technical Institute Scholarships valued at $220 each for students in certificate programs and $390 each for students in diploma programs were granted at the province's technical institutes. Technical Institute Entrance Scholarships, intended to attract top high school graduates to the institutes and to recognize their academic achievement were valued at $595 each for certificate program students and $1,125 each for diploma program students. A total of $91,485 in scholarships was awarded to 339 students at Kelsey Institute, Saskatchewan Technical Institute, and Wascana Institute.

French Language Study Fellowship
Fellowships to a maximum of $500 each in Saskatchewan and $2,000 each out-of-province are available to full-time students enrolled in a post-secondary program offered in French.

This year, 134 bursary units totalling $100,500 were granted. The Student Aid Fund is reimbursed by the federal Secretary of State.

French Language Travel Bursaries
This program is intended to defray transportation costs for students in French language courses at approved universities outside Saskatchewan. In 1983-84, 14 students were awarded a total of $6,519. Expenditures are reimbursed by the federal Secretary of State.

Other Awards
Two D. R. Simmons Scholarships of $500 each are available to graduating Grade 12 students of Indian or Metis ancestry.

One James Dickson Scholarship of $500 is available annually to a graduating Grade 12 student of black ancestry.

Fuhrmann Emergency Loan Program
This program was established with a $12,000 donation from the Fuhrmann family of Regina. It provides short-term loans of up to $400 each for full-time students at the three technical institutes. The loans are interest-free if repaid within 90 days. During the eight years of operation, the following amounts were authorized.

1975-76	$ 2,415
1976-77	5,155
1977-78	7,958
1978-79	6,025
1979-80	19,985
1980-81	16,128
1981-82	13,065
1982-83	11,325
1983-84	11,515

Department of Education:

General Proficiency Awards
Awards of $200 each are awarded to Grade 12 graduates with high scholastic standing. Each high school is allocated one award for every 11 students enrolled in Grade 12. In 1983-84, 1,284 students received awards totalling $256,600.

French Language Teacher Education Bursaries
Awards are available to teachers taking university classes in order to improve their techniques in the teaching of French. In 1983-84, 215 bursary units totalling $108,040 were awarded. Expenditures were reimbursed by the federal Secretary of State.

Teacher Upgrading Bursaries
This program provides bursaries of up to $600 each to assist teachers in obtaining training in specialized fields in which there is a shortage of qualified teachers. In 1983-84, 182 bursary units totalling $58,800 were awarded.

Bursaries for Teachers of the Hearing Impaired and Teachers of the Visually Impaired
This program is intended to encourage the training of teachers of the hearing impaired and the visually impaired. The bursaries are offered in conjunction with an agreement between Saskatchewan and British Columbia and are tenable only at the University of British Columbia for the specified diploma programs. The value of the bursaries is $5,000 for a recipient with dependents and $4,000 for a recipient with no dependents. In 1983-84, six bursaries totalling $24,000 were awarded.

Saskatchewan Urban Native Teacher Education Program (SUNTEP)
This program was designed to provide bursaries to assist people of Indian and Metis ancestry in continuing their education in a teacher training program. In 1983-84, bursaries totalling $395,587 were awarded to 106 students.

This program is now funded through the Saskatchewan Student Bursary/Special Incentive Bursary program.

University Scholarships

Funds are allocated from the Student Aid Fund to the University of Regina and the University of Saskatchewan for awarding undergraduate and graduate scholarships. In 1983-84, awards totalling $432,775 were granted to students at the University of Regina and $2,216,101 was granted to students at the University of Saskatchewan.

Department of Health

The Department of Health provides bursary assistance to students in public health specialties in which there are shortages of qualified persons in Saskatchewan. The recipients attend out-of-province institutions for training that is not available in-province. The bursaries provide for tuition, books, and living allowances. A return-service commitment is attached to these bursaries. In 1983-84, $293,044 was awarded to 84 students.

Department of Agriculture

Veterinary Medicine Fellowship
Students enrolled in post-graduate studies in veterinary medicine at the University of Saskatchewan, particularly in the area of food-animal practice, are eligible for fellowships to cover tuition, books and living expenses. In 1983-84, $29,900 was awarded to four students.

Duke of Edinburgh Research Fellowship
One new fellowship of not more than $7,500 is awarded annually to a student from a developing commonwealth country to pursue post-graduate agriculture research at the University of Saskatchewan. The fellowship, to a maximum of $7,500, may be received for a second year of study.

Saskatchewan Research Council

Grants of $8,200 each are made available to three graduate students at the University of Regina or the University of Saskatchewan who are undertaking research projects closely related to the work of Saskatchewan Research Council.

Provincial Library

A bursary valued at $4,000 and a fellowship valued at $1,000 are awarded annually to two students enrolled in graduate courses in library science. Recipients return to Saskatchewan to work for a period of two years following graduation.

Department of Social Services

Bursaries to cover the cost of tuition, books, living expenses, and transportation costs are available to employees of non-government social services agencies who are seeking further training in social work. The recipients must return to work for the social services agency for at least two years. In 1983-84, $33,905 was awarded to four students.

Other Activities

On behalf of the Saskatchewan Student Aid Fund, the Student Financial Services Branch processed applications for loans, scholarships, and bursaries. In addition, it continued collecting payments, occasionally with the help of collection agencies, on loans granted from the Fund in previous years. In 1983-84, payments totalling $39,253 were processed.

Statistical Tables

Table 1

Summary of Canada Student Loans

Year	No. of Loans	Total Amount
1964-65	2,992	$ 1,888,445
1965-66	4,866	3,317,604
1966-67	5,965	4,543,085
1967-68	7,377	5,980,941
1968-69	8,282	6,564,848
1969-70	9,747	8,591,290
1970-71	10,318	8,949,955
1971-72	9,262	7,671,005
1972-73	8,111	7,067,227
1973-74	7,349	6,413,481
1974-75	5,736	5,594,950
1975-76	5,708	5,328,719
1976-77	5,268	5,436,920
1977-78	5,543	7,325,835
1978-79	5,776	7,884,095
1979-80	4,852	6,704,975
1980-81	5,393	7,812,560
1981-82	5,401	8,676,795
1982-83	6,511	11,650,995
1983-84	8,654	19,628,755

Table 2

Summary of Part-Time Canada Student Loans

Year	No. of Loans	Total Amount
1983-84	9	$7,770

Table 3

Summary of Saskatchewan Student Loans

Year	No. of Loans	Total Amount
1971-72	231	$184,356
1972-73	506	314,597
1973-74	451	312,218
1974-75	459	317,104
1975-76	176	138,790
1976-77	92	69,755
1977-78	98	104,815
1978-79	136	137,960
1979-80	42	54,126
1980-81	71	62,855
1981-82	27	25,630
1982-83	14	12,730
1983-84	349	509,025

Table 4

Summary of Saskatchewan Student Bursaries/Special Incentives Bursaries

Year	No. of Bursaries	Total Amount
1971-72	2,005	$ 627,550
1972-73	3,784	1,078,487
1973-74	4,670	1,463,036
1974-75	4,113	1,412,620
1975-76	3,657	1,665,973
1976-77	4,118	2,021,670
1977-78	4,199	2,161,265
1978-79	4,430	2,773,814
1979-80	3,535	2,533,375
1980-81	3,981	3,424,213
1981-82	4,420	4,225,915
1982-83	5,620	6,062,580
1983-84	4,806	5,626,181

Table 5

Summary of Awards, 1983-84

	Number of Awards	Amount
Canada Student Loans	8,654	$19,628,755
Saskatchewan Student Loans	349	509,025
Saskatchewan Student Bursary Special Incentives Bursaries	4,806	5,626,181
Department of Advanced Education and Manpower	487	198,504
Department of Education	2,008	843,027
University of Saskatchewan	1,120	2,216,101
University of Regina	579	432,775
Department of Health	84	293,044
Department of Agriculture	4	29,900
Saskatchewan Research Council	3	24,600
Provincial Library	1	4,000
Department of Social Services	4	33,905

Financial Information

Auditor's Report

To the Members of the Legislative Assembly
of the Province of Saskatchewan

I have examined the balance sheet of the Saskatchewan Student Aid Fund as at March 31, 1984 and the statement of revenue, expenditure and unrestricted fund balance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1984 and the results of its operations for the year then ended in accordance with the fund's stated accounting policies which have been applied on a basis consistent with that of the preceding year.

W. G. Lutz, F.C.A.
Provincial Auditor

Regina, Saskatchewan,
August 1, 1984.

Statement 1 — Saskatchewan Student Aid Fund
Balance Sheet

As at March 31

	1984	1983
Assets		
Loans receivable (Note 2)	$ 569,477	$ 114,660
Bursaries and scholarships receivable (Note 1(b))	14,900	3,895
Reimbursements receivable	454,037	393,624
Provincial government receivable	1,462,947	—
Fuhrmann emergency loans receivable	6,275	4,846
Accrued interest on investments (Note 1(c))	123,800	127,348
Accrued interest on loans (Note 1(a))	7,359	9,320
Investments (Note 1(c))		
Bonds (market value 1984 — $2,923,406; 1983 — $4,344,559)	3,670,000	4,919,000
Short term investments	2,613,656	1,785,576
	$ 8,922,451	$ 7,358,269
Liabilities and Fund Balances		
Liabilities:		
Bank indebtedness	$ 885,609	$ 23,844
Accounts payable	1,460	1,460
	887,069	25,304
Fund Balances:		
Restricted		
Transfer from School Lands Fund	2,000,000	2,000,000
Transfer from Education Fund	1,000,000	1,000,000
Contribution for loans from legislative appropriations	656,500	656,500
Queen Elizabeth II Scholarship Fund	24,000	24,000
Fuhrmann Emergency Loan Fund	12,000	12,000
Peter D. Stewart Scholarship Fund	300	300
Unrestricted fund balance (Statement 2)	4,342,582	3,640,165
	8,035,382	7,332,965
	$ 8,922,451	$ 7,358,269

(See accompanying notes to the financial statements)

Statement 2 — Saskatchewan Student Aid Fund
Statement of Revenue, Expenditure and Unrestricted Fund Balance

Year Ended March 31

	1984	1983
Revenue		
Department of Advanced Education and Manpower — student assistance grant	$ 9,177,110	$ 5,000,000
Interest		
Investments	703,231	1,089,788
Student loans (Note 1(a))	110,422	43,052
Federal reimbursements		
Second language program	215,059	232,239
Bursary repayments by other agencies (Note 1(b))	232,434	249,954
Scholarship and Bursary recoveries	400	—
	10,438,656	6,615,033
Expenditure		
Bursaries and scholarships awarded — Schedule 1 (Note 1(b))		
Departments of Advanced Education and Manpower and Education	6,667,712	7,708,892
Other agencies	3,048,386	2,692,236
	9,716,098	10,401,128
Provision for doubtful accounts	20,141	41,736
	9,736,239	10,442,864
Surplus/(Deficit) for the year	702,417	(3,827,831)
Unrestricted fund balance, beginning of year	3,640,165	7,467,996
Unrestricted fund balance, end of year — to Statement 1	$ 4,342,582	$ 3,640,165

(See accompanying notes to the financial statements)

Saskatchewan Student Aid Fund
Notes to Financial Statements

March 31, 1984

1. Major Accounting Policies

a) Loans receivable become repayable after a six-month period following discontinuance of studies or graduation. Payments on loans are first applied to outstanding loans principal, then to interest.

Simple interest is charged on loans following an interest free period which consists of six months plus one additional interest free month for every $50 of loan principal.

b) Bursaries and scholarships awarded are subject to the condition that the students must be in full time attendance on the date the awards are issued and, in certain instances, there is a service commitment to the Province. When the conditions are not met by the student, all or a portion of the bursary or scholarship is recoverable from the student.

Bursaries and scholarships awarded by the Departments of Education and Advanced Education and Manpower are, when deemed recoverable, recorded as receivables of the Fund.

Other government departments, agencies and other organizations which administer bursaries and scholarships carry such receivables in their records and remit collections to the Student Aid Fund. At March 31, 1984 the principal portion of these receivables amounted to approximately $522,000.

c) Investments in bonds are carried at par value while short-term investments are carried at cost. Premiums or discounts on the purchase of long-term securities are charged to expenditure or recorded as revenue in the year of purchase. Interest on investments is recorded on the accrual basis.

d) In accordance with established government practice the Fund does not bear any administrative, occupancy or loan collection costs and no provision for these costs is reflected in these financial statements.

2. Loans Receivable

	1984	1983
Loans outstanding, beginning of year	$ 158,625	$ 222,919
Add: New loans during the year	509,026	10,865
Deduct. Loan repayments received	(39,253)	(65,302)
Loans written off	(12,185)	(9,857)
	616,213	158,625
Less allowance for uncollectable loans	(46,736)	(43,965)
Loans outstanding, end of year	$ 569,477	$ 114,660

Schedule 1 — Saskatchewan Student Aid Fund
Schedule of Bursaries and Scholarships Awarded

Year Ended March 31

(with comparative figures for the 1983 year)

	1984	1983
Bursaries and scholarships awarded by the Departments of Advanced Education and Manpower and Education		
Saskatchewan student bursary/special incentive bursary program	$ 5,626,181	$ 6,062,580
SUNTEP bursaries	395,587	882,103
General proficiency awards	256,600	272,200
Second language program	215,059	186,099
Saskatchewan Institute scholarships	91,485	82,700
Teacher education bursaries	58,800	108,800
Hearing and visually impaired	24,000	10,500
College Mathieu special project	—	93,010
Exchange student bursaries	—	8,400
Edward Schreyer Multi-Cultural Scholarship	—	2,000
Don Simmons Memorial award	—	500
	6,667,712	7,708,892
Bursaries and scholarships awarded by other agencies		
University of Saskatchewan	2,216,101	1,856,824
University of Regina	432,775	400,616
Department of Health	307,015	318,258
Veterinary bursaries	29,990	52,400
Department of Social Services	33,905	32,038
Saskatchewan Research Council	24,600	21,600
Department of Co-operation	—	6,500
Provincial Library	4,000	4,000
	3,048,386	2,692,236
	$ 9,716,098	$10,401,128